

Reporting Period: 01/01/2021 to 11/17/2021  
 Location(s): All Locations  
 Institution Account(s): All Institution Accounts

## Voting Statistics

	Total	Percent
Votable Meetings	5	
Meetings Voted	5	100.00%
Votable Ballots	5	
Ballots Voted	5	100.00%

			Management Proposals		Shareholder Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	110		110		0	
Proposals Voted	110	100.00%	110	100.00%	0	0.00%
FOR Votes	100	90.91%	100	90.91%	0	0.00%
AGAINST Votes	10	9.09%	10	9.09%	0	0.00%
ABSTAIN Votes	0	0.00%	0	0.00%	0	0.00%
WITHHOLD Votes	0	0.00%	0	0.00%	0	0.00%
Votes WITH Management	100	90.91%	100	90.91%	0	0.00%
Votes AGAINST Management	10	9.09%	10	9.09%	0	0.00%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

## Dassault Systemes SA

<b>Meeting Date:</b> 05/26/2021	<b>Country:</b> France	<b>Primary Security ID:</b> F24571451	<b>Meeting ID:</b> 1533144
<b>Record Date:</b> 05/24/2021	<b>Meeting Type:</b> Annual/Special	<b>Ticker:</b> DSY	
<b>Primary CUSIP:</b> F24571451	<b>Primary ISIN:</b> FR0014003TT8	<b>Primary SEDOL:</b> BM8H5Y5	<b>Proxy Level:</b> N/A
<b>Earliest Cutoff Date:</b> 05/17/2021	<b>Shares Voted:</b> 23,907	<b>Votable Shares:</b> 23,907	<b>*Shares on Loan:</b> 0
<b>Total Ballots:</b> 1	<b>Voting Policy:</b> ISS	<b>Additional Policy:</b>	<b>Shares Instructed:</b> 23,907

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Ordinary Business	Mgmt	No								
	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No

*Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.*

*Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.*

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## Dassault Systemes SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
3	Approve Allocation of Income and Dividends of EUR 0.56 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	Yes	For	For		For	For	No	No	No
5	Approve Remuneration Policy of Corporate Officers	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration policy is warranted as:* The uncommon process of company's capital association for the CEO leads to such pay magnitude that it triggers a general concern on pay quantum with respect to the peer group median. In this context the proposed base salary increase, though considered reasonable, can be questioned; and* Performance period for half of the award is not considered long-term oriented.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration policy is warranted as:* The uncommon process of company's capital association for the CEO leads to such pay magnitude that it triggers a general concern on pay quantum with respect to the peer group median. In this context the proposed base salary increase, though considered reasonable, can be questioned; and* Performance period for half of the award is not considered long-term oriented.</i></p>											
6	Approve Compensation of Charles Edelstenne, Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
7	Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted as the following concerns are raised:* The level of disclosure on bonus remains low;* The alignment between performance and bonus outcome in connection with some quantitative criteria is unclear; and* Information on the performance achieved for LTIPs vested is low which is all the more problematic as the quantum is significant.</i></p> <p><i>Blended Rationale: A vote AGAINST this remuneration report is warranted as the following concerns are raised:* The level of disclosure on bonus remains low;* The alignment between performance and bonus outcome in connection with some quantitative criteria is unclear; and* Information on the performance achieved for LTIPs vested is low which is all the more problematic as the quantum is significant.</i></p>											
8	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For		For	For	No	No	No
9	Reelect Odile Desforges as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 9 and 10). * A vote FOR the (re)election of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 41.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 11).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 9 and 10). * A vote FOR the (re)election of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 41.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 11).</i></p>											

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## Dassault Systemes SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
10	Reelect Soumitra Dutta as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 9 and 10). * A vote FOR the (re)election of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 41.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 11).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 9 and 10). * A vote FOR the (re)election of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 41.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 11).</i></p>										
11	Ratify Appointment of Pascal Daloz as Interim Director	Mgmt	Yes	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 9 and 10). * A vote FOR the (re)election of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 41.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 11).</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 9 and 10). * A vote FOR the (re)election of this non-independent nominee is warranted given the satisfactory level of board independence (including all board members: 41.7 percent vs 33.3 percent recommended; excluding government representatives, employee representatives, and employee shareholder representatives (if any): 50.0 percent vs 50 percent recommended) and the absence of specific concerns (Item 11).</i></p>										
12	Authorize Repurchase of Up to 5 Million Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	Mgmt	Yes	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i></p>										
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	Mgmt	Yes	For	For		For	For	No	No	No
	<p><i>Voting Policy Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i></p>										

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Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
16	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 12 Million	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i>											
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14-16	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i>											
18	Authorize Capitalization of Reserves of Up to EUR 12 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For		For	For	No	No	No
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i>											
<i>Blended Rationale: * Votes FOR the authorizations under Items 14,15,16,17 and 19 are warranted because they respect the recommended 50/10-percent guidelines for issuances with and without preemptive rights.</i>											
20	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the employee stock purchase plans are warranted as the proposed volume respects the 10-percent recommended guidelines.</i>											
<i>Blended Rationale: Votes FOR the employee stock purchase plans are warranted as the proposed volume respects the 10-percent recommended guidelines.</i>											
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the employee stock purchase plans are warranted as the proposed volume respects the 10-percent recommended guidelines.</i>											
<i>Blended Rationale: Votes FOR the employee stock purchase plans are warranted as the proposed volume respects the 10-percent recommended guidelines.</i>											
23	Approve 5-for-1 Stock Split	Mgmt	Yes	For	For		For	For	No	No	No
24	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

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## Dassault Systemes SA

Ballot Details								
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
FORUM ONE SQUARE MEGATREND CHAMP, 45863	0045863	Confirmed	Auto-Instructed	05/12/2021	Auto-Approved	05/12/2021	23,907	23,907
<b>Total Shares:</b>							<b>23,907</b>	<b>23,907</b>

## Intertek Group Plc

<b>Meeting Date:</b> 05/26/2021	<b>Country:</b> United Kingdom	<b>Primary Security ID:</b> G4911B108	<b>Meeting ID:</b> 1510239
<b>Record Date:</b> 05/24/2021	<b>Meeting Type:</b> Annual	<b>Ticker:</b> ITRK	
<b>Primary CUSIP:</b> G4911B108	<b>Primary ISIN:</b> GB0031638363	<b>Primary SEDOL:</b> 3163836	<b>Proxy Level:</b> N/A
<b>Earliest Cutoff Date:</b> 05/21/2021	<b>Shares Voted:</b> 16,200	<b>Votable Shares:</b> 19,100	<b>*Shares on Loan:</b> 0
<b>Total Ballots:</b> 1	<b>Voting Policy:</b> ISS	<b>Additional Policy:</b>	<b>Shares Instructed:</b> 16,200

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
2	Approve Remuneration Policy	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: A vote AGAINST this resolution is considered warranted.* The Company has disclosed an intention to align executive pension contributions to the wider workforce, but this will not occur until June 2025. This is market-lagging, and it is unclear why such a delay would be considered appropriate.* The CEO's pension allowance is currently set at 30% of salary equivalent. While the Company's commitment to reduce the Director's pension to 25% in 2021 (in line with their pathway towards pension alignment to UK market practice) is acknowledged, the baseline remains high in the UK context.</i></p> <p><i>Blended Rationale: A vote AGAINST this resolution is considered warranted.* The Company has disclosed an intention to align executive pension contributions to the wider workforce, but this will not occur until June 2025. This is market-lagging, and it is unclear why such a delay would be considered appropriate.* The CEO's pension allowance is currently set at 30% of salary equivalent. While the Company's commitment to reduce the Director's pension to 25% in 2021 (in line with their pathway towards pension alignment to UK market practice) is acknowledged, the baseline remains high in the UK context.</i></p>											
3	Approve Remuneration Report	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Final Dividend	Mgmt	Yes	For	For		For	For	No	No	No
5	Elect Lynda Clarizio as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i></p>											
6	Elect Tamara Ingram as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i></p>											
7	Elect Jonathan Timmis as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i></p> <p><i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i></p>											

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## Intertek Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Re-elect Andrew Martin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
9	Re-elect Andre Lacroix as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
10	Re-elect Graham Allan as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
11	Re-elect Gurnek Bains as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
12	Re-elect Dame Makin as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
13	Re-elect Gill Rider as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
14	Re-elect Jean-Michel Valette as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
	<i>Blended Rationale: A vote FOR this candidate is warranted as no significant concerns have been identified.</i>										
15	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For		For	For	No	No	No
17	Authorise Issue of Equity	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
	<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>										
18	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For		For	For	No	No	No

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## Intertek Group Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
<i>Blended Rationale: A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.</i>											
21	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For		For	For	No	No	No
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	For		For	For	No	No	No
23	Amend Articles of Association	Mgmt	Yes	For	For		For	For	No	No	No

## Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
FORUM ONE SQUARE MEGATREND CHAMP, 45863	0045863	Confirmed	Auto-Instructed	05/13/2021	Auto-Approved	05/22/2021	19,100	16,200
<b>Total Shares:</b>							<b>19,100</b>	<b>16,200</b>

## LVMH Moet Hennessy Louis Vuitton SE

<b>Meeting Date:</b> 05/28/2021	<b>Country:</b> France	<b>Primary Security ID:</b> F58485115	<b>Meeting ID:</b> 1535231
<b>Record Date:</b> 05/26/2021	<b>Meeting Type:</b> Extraordinary Shareholders	<b>Ticker:</b> MC	
<b>Primary CUSIP:</b> F58485115	<b>Primary ISIN:</b> FR0000121014	<b>Primary SEDOL:</b> 4061412	<b>Proxy Level:</b> N/A
<b>Earliest Cutoff Date:</b> 05/19/2021	<b>Shares Voted:</b> 6,860	<b>Votable Shares:</b> 6,860	<b>*Shares on Loan:</b> 0
<b>Total Ballots:</b> 1	<b>Voting Policy:</b> ISS	<b>Additional Policy:</b>	<b>Shares Instructed:</b> 6,860

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Ordinary Business	Mgmt	No								
1	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No

## Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
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## LVMH Moet Hennessy Louis Vuitton SE

Ballot Details								
Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
FORUM ONE SQUARE MEGATREND CHAMP, 45863	0045863	Confirmed	Auto-Instructed	05/12/2021	Auto-Approved	05/12/2021	6,860	6,860
<b>Total Shares:</b>							<b>6,860</b>	<b>6,860</b>

## Orpea SA

<b>Meeting Date:</b> 06/24/2021	<b>Country:</b> France	<b>Primary Security ID:</b> F69036105	<b>Meeting ID:</b> 1545506
<b>Record Date:</b> 06/22/2021	<b>Meeting Type:</b> Annual/Special	<b>Ticker:</b> ORP	
<b>Primary CUSIP:</b> F69036105	<b>Primary ISIN:</b> FR0000184798	<b>Primary SEDOL:</b> 7339451	<b>Proxy Level:</b> N/A
<b>Earliest Cutoff Date:</b> 06/16/2021	<b>Shares Voted:</b> 27,393	<b>Votable Shares:</b> 27,393	<b>*Shares on Loan:</b> 0
<b>Total Ballots:</b> 1	<b>Voting Policy:</b> ISS	<b>Additional Policy:</b>	<b>Shares Instructed:</b> 27,393

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
1	Ordinary Business Approve Financial Statements and Statutory Reports	Mgmt	No	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
3	Approve Allocation of Income and Dividends of EUR 0.90 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For		For	For	No	No	No
5	Ratify Appointment of Olivier Lecomte as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5-7).</i></p> <p><i>Blended Rationale: Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5-7).</i></p>											

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Reporting Period: 01/01/2021 to 11/17/2021  
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 Institution Account(s): All Institution Accounts

## Orpea SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
6	Reelect Bernadette Danet-Chevallier as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5-7).</i>										
	<i>Blended Rationale: Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5-7).</i>										
7	Reelect Olivier Lecomte as Director	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5-7).</i>										
	<i>Blended Rationale: Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 5-7).</i>										
8	Approve Amendment of Remuneration Policy for 2020 of Yves Le Masne, CEO	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the amendments propose to the CEO and Vice-CEO 2020 remuneration policies and to the Vice-CEO 2018-19-20 remuneration policies are warranted in the absence of specific concerns.</i>										
	<i>Blended Rationale: A vote FOR the amendments propose to the CEO and Vice-CEO 2020 remuneration policies and to the Vice-CEO 2018-19-20 remuneration policies are warranted in the absence of specific concerns.</i>										
9	Approve Amendment of Remuneration Policy for 2018 of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the amendments propose to the CEO and Vice-CEO 2020 remuneration policies and to the Vice-CEO 2018-19-20 remuneration policies are warranted in the absence of specific concerns.</i>										
	<i>Blended Rationale: A vote FOR the amendments propose to the CEO and Vice-CEO 2020 remuneration policies and to the Vice-CEO 2018-19-20 remuneration policies are warranted in the absence of specific concerns.</i>										
10	Approve Amendment of Remuneration Policy for 2019 of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the amendments propose to the CEO and Vice-CEO 2020 remuneration policies and to the Vice-CEO 2018-19-20 remuneration policies are warranted in the absence of specific concerns.</i>										
	<i>Blended Rationale: A vote FOR the amendments propose to the CEO and Vice-CEO 2020 remuneration policies and to the Vice-CEO 2018-19-20 remuneration policies are warranted in the absence of specific concerns.</i>										
11	Approve Amendment of Remuneration Policy for 2020 of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the amendments propose to the CEO and Vice-CEO 2020 remuneration policies and to the Vice-CEO 2018-19-20 remuneration policies are warranted in the absence of specific concerns.</i>										
	<i>Blended Rationale: A vote FOR the amendments propose to the CEO and Vice-CEO 2020 remuneration policies and to the Vice-CEO 2018-19-20 remuneration policies are warranted in the absence of specific concerns.</i>										
12	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Compensation of Philippe Charrier, Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
14	Approve Compensation of Yves Le Masne, CEO	Mgmt	Yes	For	For		For	For	No	No	No

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## Orpea SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
15	Approve Compensation of Jean-Claude Brdenk, Vice-CEO Until 31 December 2020	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
	<i>Voting Policy Rationale: A vote AGAINST this remuneration report is warranted as* The Board has used its discretion power to adjust the achievement level of 2 criteria attached to the annual bonus. These 2 criteria have been deemed achieved at target level while the initial target set has not been reached; and* The termination payment exceeds the 24 months of fixed and basic remuneration.</i>										
	<i>Blended Rationale: A vote AGAINST this remuneration report is warranted as* The Board has used its discretion power to adjust the achievement level of 2 criteria attached to the annual bonus. These 2 criteria have been deemed achieved at target level while the initial target set has not been reached; and* The termination payment exceeds the 24 months of fixed and basic remuneration.</i>										
16	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the board members remuneration policy is warranted because it does not raise any significant concern (Item 16).</i>										
	<i>Blended Rationale: A vote FOR the board members remuneration policy is warranted because it does not raise any significant concern (Item 16).</i>										
17	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the board members remuneration policy is warranted because it does not raise any significant concern (Item 16).</i>										
	<i>Blended Rationale: A vote FOR the board members remuneration policy is warranted because it does not raise any significant concern (Item 16).</i>										
18	Approve Remuneration Policy of CEO	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: A vote FOR the board members remuneration policy is warranted because it does not raise any significant concern (Item 16).</i>										
	<i>Blended Rationale: A vote FOR the board members remuneration policy is warranted because it does not raise any significant concern (Item 16).</i>										
19	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 40 Million	Mgmt	Yes	For	For		For	For	No	No	No
	<i>Voting Policy Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>										
	<i>Blended Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>										

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## Orpea SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8,078,915	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p> <p><i>Blended Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p>											
23	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8,078,915	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p> <p><i>Blended Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p>											
24	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 21-23 and 25	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p> <p><i>Blended Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p>											
25	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p> <p><i>Blended Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p>											
26	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p> <p><i>Blended Rationale: Votes FOR the authorizations under Items 21-26 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i></p>											
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
28	Ratify Amendments of Bylaws to Comply with Legal Changes	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: The amendments proposed under Items 28 and 29 warrants votes FOR as they are not deemed contentious. Item 30 merits a vote AGAINST as it may have a negative impact on shareholders' rights.</i></p> <p><i>Blended Rationale: The amendments proposed under Items 28 and 29 warrants votes FOR as they are not deemed contentious. Item 30 merits a vote AGAINST as it may have a negative impact on shareholders' rights.</i></p>											

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## Orpea SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
29	Amend Article 24 and 25 of Bylaws Re: General Meetings	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: The amendments proposed under Items 28 and 29 warrants votes FOR as they are not deemed contentious. Item 30 merits a vote AGAINST as it may have a negative impact on shareholders' rights.</i>											
<i>Blended Rationale: The amendments proposed under Items 28 and 29 warrants votes FOR as they are not deemed contentious. Item 30 merits a vote AGAINST as it may have a negative impact on shareholders' rights.</i>											
30	Amend Articles of Bylaws to Comply with Legal Changes	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<i>Voting Policy Rationale: The amendments proposed under Items 28 and 29 warrants votes FOR as they are not deemed contentious. Item 30 merits a vote AGAINST as it may have a negative impact on shareholders' rights.</i>											
<i>Blended Rationale: The amendments proposed under Items 28 and 29 warrants votes FOR as they are not deemed contentious. Item 30 merits a vote AGAINST as it may have a negative impact on shareholders' rights.</i>											
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

## Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
FORUM ONE SQUARE MEGATREND CHAMP, 45863	0045863	Confirmed	Auto-Instructed	06/07/2021	Auto-Approved	06/07/2021	27,393	27,393
<b>Total Shares:</b>							<b>27,393</b>	<b>27,393</b>

## Safran SA

<b>Meeting Date:</b> 05/26/2021	<b>Country:</b> France	<b>Primary Security ID:</b> F4035A557	<b>Meeting ID:</b> 1525225
<b>Record Date:</b> 05/24/2021	<b>Meeting Type:</b> Annual/Special	<b>Ticker:</b> SAF	
<b>Primary CUSIP:</b> F4035A557	<b>Primary ISIN:</b> FR0000073272	<b>Primary SEDOL:</b> B058TZ6	<b>Proxy Level:</b> N/A
<b>Earliest Cutoff Date:</b> 05/17/2021	<b>Shares Voted:</b> 25,143	<b>Votable Shares:</b> 25,143	<b>*Shares on Loan:</b> 0
<b>Total Ballots:</b> 1	<b>Voting Policy:</b> ISS	<b>Additional Policy:</b>	<b>Shares Instructed:</b> 25,143

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
	Ordinary Business	Mgmt	No								
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>											
<i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>											

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## Safran SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p> <p><i>Blended Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i></p>											
3	Approve Allocation of Income and Dividends of EUR 0.43 per Share	Mgmt	Yes	For	For		For	For	No	No	No
4	Approve Transaction with BNP Paribas	Mgmt	Yes	For	For		For	For	No	No	No
5	Ratify Appointment of Olivier Andries as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p>											
6	Reelect Helene Auriol Potier as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p>											
7	Reelect Sophie Zurquiyah as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p>											

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## Safran SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
8	Reelect Patrick Pelata as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p>											
9	Elect Fabienne Lecorvaisier as Director	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p> <p><i>Blended Rationale: * Votes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 6 to 9). * A vote FOR the election of the new CEO is warranted given the absence of specific concerns (Item 5). It is worth noticing that the company indicates that the reelection of Patrick Pélata designated as "Director responsible for monitoring climate issues" is an "opportunity to express support of the climate approach adopted by Safran" (Item 8). (see Material Company Updates on p.3)</i></p>											
10	Approve Compensation of Ross McInnes, Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
11	Approve Compensation of Philippe Petitcolin, CEO	Mgmt	Yes	For	For		For	For	No	No	No
12	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For		For	For	No	No	No
13	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For		For	For	No	No	No
14	Approve Remuneration Policy of CEO	Mgmt	Yes	For	For		For	For	No	No	No
15	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For		For	For	No	No	No
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For		For	For	No	No	No
	Extraordinary Business	Mgmt	No								
17	Amend Article 7,9,11 and 12 of Bylaws Re: Preferred Shares A	Mgmt	Yes	For	For		For	For	No	No	No
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period. * Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period. * Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											

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19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											
20	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18-21	Mgmt	Yes	For	For		For	For	No	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											
23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											
24	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											

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Reporting Period: 01/01/2021 to 11/17/2021

Location(s): All Locations

Institution Account(s): All Institution Accounts

## Safran SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	ISS Rec	Additional Policy Rec	Voting Policy Rec	Vote Instruction	Vote Against Mgmt	Vote Against Policy	Vote Against ISS
25	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											
26	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											
27	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 23-26, Only In the Event of a Public Tender Offer	Mgmt	Yes	For	Against		Against	Against	Yes	No	No
<p><i>Voting Policy Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p> <p><i>Blended Rationale: * Votes AGAINST Items 23-27 are warranted as they are usable during a takeover period.* Votes FOR Items 18-22 are warranted as they respect the 50/10 percent limits for authorizations with and without preemptive rights.</i></p>											
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For		For	For	No	No	No
29	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For		For	For	No	No	No
30	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For		For	For	No	No	No
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For		For	For	No	No	No

## Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructor Name	Date Instructed	Approver Name	Date Approved	Votable Shares	Shares Voted
FORUM ONE SQUARE MEGATREND CHAMP, 45863	0045863	Confirmed	Auto-Instructed	05/12/2021	Auto-Approved	05/12/2021	25,143	25,143
<b>Total Shares:</b>							<b>25,143</b>	<b>25,143</b>

\*Shares on loan data is only provided for a select group of custodians. Please contact your ISS Client Service Team with any questions.



Reporting Period: 01/01/2021 to 11/17/2021  
Location(s): All Locations  
Institution Account(s): All Institution Accounts

**PARAMETERS**

Location(s): All Locations  
Account Group(s): All Account Groups  
Institution Account(s): All Institution Accounts  
Custodian Account(s): All Custodian Accounts  
Additional Policy: None  
ADR Meetings: All Meetings  
Ballot Statuses: All Statuses  
Contrary Votes: All Votes  
Date Format: MM/DD/YYYY  
Header Display: Repeat Headers for Any Meeting Split by Multiple Pages  
Markets: All Markets  
Meeting ID's: All Meeting ID's  
Meeting Types: All Meeting Types  
PoA Markets: All Markets  
Proposal Proponents: All Proponents  
Rationale: All Rationale  
Recommendations: All Recommendations  
Record Date Markets: All Markets  
Shareblocking Markets: All Markets  
Sort Order: Company Name, Meeting Date  
Vote Instructions: All Instructions  
Voting Policies: All Policies  
Zero (0) Share Ballots: Exclude 0 Share Ballots  
Account Watchlist: None  
Country Watchlist: None  
Issuer Watchlist: None  
Proposal Code Watchlist: None  
Proposal Code Watchlist - Agenda Output: Include Exact Matches Only

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